

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/21/2023

*Steve Vituszynski*

9953721EDD54D83C515F76119BCE0919

readysign

President of the Board - Original Signature Required

07/31/2023

Date

*Donna Dixon*

7FB81B300B26DA7266B9B130295E9F95

readysign

Secretary of the Board - Original Signature Required

07/31/2023

Date

*Patrick Sheehan*

2A1799FE1EF55569331CB36CAD1689D6

readysign

Chief School Administrator - Original Signature Required

08/01/2023

Date

Richard Rainey

Contact Person

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Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Mid Valley SD	COUNTY : Lackawanna	AUN : 119355503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$37779143
Ending Unassigned Fund Balance	\$1438319
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.80%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT  <i>Patrick Sheehan</i> <small>2A1799FE1EF55569331CB36CAD1689D6 ready<span style="color: #00a0e3;">sign</span></small>	DATE  <b>07/31/2023</b>
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028**  
**FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> <b>Mid Valley SD</b>	<b>County :</b> <b>Lackawanna</b>	<b>AUN Number :</b> <b>119355503</b>
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> <div style="text-align: center; margin-top: 10px;"> <small>9953721EDD54D83C515F76119BCE0919 ready<b>sign</b></small></div>	<b>DATE</b> <b>07/31/2023</b>
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**DUE DATE:**                    **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5030	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.  Function 1400, Object 100: \$47,750.00 Function 1400, Object 200: \$0.00 . Provide a justification.	The salaries and benefits are reported under the 1100 function. Only salary was broken out for budget purposes.
5210	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 1200, Object 100: \$2,139,829.00 Function 1200, Object 200: \$2,250,885.00	Retiree healthcare costs are included in the 1200 object 200 code and there is no corresponding Salary Figure
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is for general purposes
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is for future projected amounts.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,083,220	
0850 Unassigned Fund Balance	1,982,196	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$5,065,416</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	21,352,579	
7000 Revenue from State Sources	11,259,353	
8000 Revenue from Federal Sources	3,162,994	
9000 Other Financing Sources	1,460,120	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$37,235,046</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$42,300,462</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	16,906,079
6113 Public Utility Realty Taxes	18,000
6114 Payments in Lieu of Current Taxes - State / Local	26,000
6140 Current Act 511 Taxes - Flat Rate Assessments	47,500
6150 Current Act 511 Taxes - Proportional Assessments	2,450,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	810,000
6500 Earnings on Investments	125,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	375,000
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	10,000
6990 Refunds and Other Miscellaneous Revenue	550,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$21,352,579</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	5,889,586
7112 Basic Education Funding-Social Security	548,431
7271 Special Education funds for School-Aged Pupils	1,092,180
7311 Pupil Transportation Subsidy	335,120
7312 Nonpublic and Charter School Pupil Transportation Subsidy	31,180
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	391,180
7330 Health Services (Medical, Dental, Nurse, Act 25)	30,000
7340 State Property Tax Reduction Allocation	330,930
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	192,918
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	570
7820 State Share of Retirement Contributions	2,387,258
<b>REVENUE FROM STATE SOURCES</b>	<b>\$11,259,353</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	579,302
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	73,177
8517 Title IV - 21st Century Schools	47,776
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,167,739
8745 GEER II - Governor's Emergency Education Relief Fund	25,000
8751 ARP ESSER Learning Loss	70,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$3,162,994</b>
<b>OTHER FINANCING SOURCES</b>	
9330 Capital Projects Fund Transfers	1,460,120
<b>OTHER FINANCING SOURCES</b>	<b>\$1,460,120</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>37,235,046</b>

Act 1 Index (current): 5.4%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	4	
Approx. Tax Revenue from RE Taxes:	\$16,906,079	
Amount of Tax Relief for Homestead Exclusions	<u>\$330,930</u>	
Total Approx. Tax Revenue:	\$17,237,009	
Approx. Tax Levy for Tax Rate Calculation:	\$18,123,634	
	Lackawanna	Total

2022-23 Data		
a. Assessed Value	\$134,577,723	\$134,577,723
b. Real Estate Mills	128.8273	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,031,701,306	\$1,031,701,306
d. Assessed Value	\$135,145,200	\$135,145,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$17,337,285	\$17,337,285
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$17,337,285	\$17,337,285
(f Total * g)		
i. Base Mills Subject to Index	128.8273	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.01692%	95.01692%
k. Tax Levy Needed	\$18,123,634	\$18,123,634
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	134.1049	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$18,123,634	\$18,123,634
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$17,792,704
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$16,906,079
(n * Est. Pct. Collection)		



Act 1 Index (current):	5.4%		
Calculation Method:		Revenue	
Number of Decimals For Tax Rate Calculation:		4	
Approx. Tax Revenue from RE Taxes:		\$16,906,079	
Amount of Tax Relief for Homestead Exclusions		<u>\$330,930</u>	
Total Approx. Tax Revenue:		\$17,237,009	
Approx. Tax Levy for Tax Rate Calculation:		\$18,123,634	
		Lackawanna	Total

Index Maximums		
p. Maximum Mills Based On Index	135.7839	
(i * (1 + Index))		
q. Mills In Excess of Index	0.0000	
(if (l > p), (l - p))		
r. Maximum Tax Levy Based On Index	\$18,350,542	\$18,350,542
IV. (p / 1000 * d)		
s. Millage Rate within Index?	Yes	
(If l > p Then No)		
t. Tax Levy In Excess of Index	\$0	\$0
(if (m > r), (m - r))		
u. Tax Revenue In Excess of Index	\$0	\$0
(t * Est. Pct. Collection)		

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$690.70	
Number of Homestead/Farmstead Properties	3572	3572
Median Assessed Value of Homestead Properties		\$10,000

Act 1 Index (current): 5.4%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$16,906,079
Amount of Tax Relief for Homestead Exclusions	<u>\$330,930</u>
Total Approx. Tax Revenue:	\$17,237,009
Approx. Tax Levy for Tax Rate Calculation:	\$18,123,634
	Lackawanna
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$330,930	Lowering RE Tax Rate	\$0	\$330,930
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$330,930

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Lackawanna	135,145,200	134.1049	18,123,634			95.01692%		
<b>Totals:</b>	<b>135,145,200</b>		<b>18,123,634</b>	-	330,930 =	17,792,704 X	95.01692% = 16,906,079	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	47,500	47,500	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>47,500</b>	<b>47,500</b>	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,125,000	2,125,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	325,000	325,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>2,450,000</b>	<b>2,450,000</b>	
<b>Total Act 511, Current Taxes</b>							<b>2,497,500</b>	
<b>Act 511 Tax Limit --&gt;</b>				<b>1,031,701,306 X</b>	<b>12</b>	<b>12,380,416</b>		
				<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>		

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Lackawanna	128.8273	134.1049	4.10%	Yes	5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	15,437,416
1200 Special Programs - Elementary / Secondary	7,113,214
1300 Vocational Education	863,978
1400 Other Instructional Programs - Elementary / Secondary	137,750
1700 Higher Education Programs for Secondary Students	5,000
<b>Total Instruction</b>	<b>\$23,557,358</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	948,044
2200 Support Services - Instructional Staff	645,209
2300 Support Services - Administration	2,405,661
2400 Support Services - Pupil Health	201,176
2500 Support Services - Business	313,030
2600 Operation and Maintenance of Plant Services	2,318,267
2700 Student Transportation Services	1,694,547
2800 Support Services - Central	676,041
2900 Other Support Services	40,000
<b>Total Support Services</b>	<b>\$9,241,975</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	825,751
3300 Community Services	70,839
<b>Total Operation of Non-Instructional Services</b>	<b>\$896,590</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	4,083,220
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,083,220</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$37,779,143</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,669,976
200 Personnel Services - Employee Benefits	5,862,440
300 Purchased Professional and Technical Services	210,000
400 Purchased Property Services	52,000
500 Other Purchased Services	953,000
600 Supplies	650,000
700 Property	25,000
800 Other Objects	15,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$15,437,416</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,139,829
200 Personnel Services - Employee Benefits	2,250,885
300 Purchased Professional and Technical Services	430,000
500 Other Purchased Services	2,187,000
600 Supplies	99,600
700 Property	5,000
800 Other Objects	900
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$7,113,214</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	141,564
200 Personnel Services - Employee Benefits	122,914
500 Other Purchased Services	575,000
600 Supplies	17,500
700 Property	5,000
800 Other Objects	2,000
<b>Total Vocational Education</b>	<b>\$863,978</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	47,750
400 Purchased Property Services	90,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$137,750</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	5,000
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$5,000</b>
<b>Total Instruction</b>	<b>\$23,557,358</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	450,960
200 Personnel Services - Employee Benefits	330,084
300 Purchased Professional and Technical Services	145,000
500 Other Purchased Services	1,000
600 Supplies	19,500
800 Other Objects	1,500

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Description	Amount
Total Support Services - Students	\$948,044
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	331,024
200 Personnel Services - Employee Benefits	265,935
500 Other Purchased Services	750
600 Supplies	41,500
700 Property	1,000
800 Other Objects	5,000
Total Support Services - Instructional Staff	\$645,209
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,149,524
200 Personnel Services - Employee Benefits	858,017
300 Purchased Professional and Technical Services	229,920
500 Other Purchased Services	48,250
600 Supplies	51,000
700 Property	27,000
800 Other Objects	41,950
Total Support Services - Administration	\$2,405,661
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	81,506
200 Personnel Services - Employee Benefits	48,670
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	1,000
600 Supplies	10,000
Total Support Services - Pupil Health	\$201,176
2500 Support Services - Business	
100 Personnel Services - Salaries	65,000
200 Personnel Services - Employee Benefits	59,030
300 Purchased Professional and Technical Services	140,000
500 Other Purchased Services	25,000
600 Supplies	7,000
700 Property	7,500
800 Other Objects	9,500
Total Support Services - Business	\$313,030
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	455,136
200 Personnel Services - Employee Benefits	349,681
300 Purchased Professional and Technical Services	7,500
400 Purchased Property Services	711,250
500 Other Purchased Services	185,000
600 Supplies	602,000
700 Property	7,500
800 Other Objects	200
Total Operation and Maintenance of Plant Services	\$2,318,267

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	55,100
200 Personnel Services - Employee Benefits	35,199
500 Other Purchased Services	1,585,248
600 Supplies	12,000
800 Other Objects	7,000
<b>Total Student Transportation Services</b>	<b>\$1,694,547</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	105,000
200 Personnel Services - Employee Benefits	75,821
300 Purchased Professional and Technical Services	225,000
600 Supplies	270,220
<b>Total Support Services - Central</b>	<b>\$676,041</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	40,000
<b>Total Other Support Services</b>	<b>\$40,000</b>
<b>Total   Support Services</b>	<b>\$9,241,975</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	409,632
200 Personnel Services - Employee Benefits	174,119
300 Purchased Professional and Technical Services	24,000
500 Other Purchased Services	104,000
600 Supplies	93,000
700 Property	17,000
800 Other Objects	4,000
<b>Total Student Activities</b>	<b>\$825,751</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	65,340
200 Personnel Services - Employee Benefits	4,999
600 Supplies	500
<b>Total Community Services</b>	<b>\$70,839</b>
<b>Total   Operation of Non-Instructional Services</b>	<b>\$896,590</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	4,083,220
<b>Total Interfund Transfers - Out</b>	<b>\$4,083,220</b>
<b>Total   Other Expenditures and Financing Uses</b>	<b>\$4,083,220</b>
<b>TOTAL EXPENDITURES</b>	<b>\$37,779,143</b>



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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	5,065,416	4,521,320
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	13,162,140	1,080,210
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,227,556	\$5,601,530

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$18,227,556	\$5,601,530

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	34,675,000	32,075,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	265,000	265,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,710,000	4,710,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$39,650,000</b>	<b>\$37,050,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$39,650,000</b>	<b>\$37,050,000</b>

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$39,650,000	\$37,050,000



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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,083,000
0850 Unassigned Fund Balance	1,438,319
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,521,319
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,521,319